

Planned Giving How to:

Bequest to ERUUF and/or the Foundation in Your Will or Living Trust

A will and/or a living trust, written by a qualified legal advisor, is the basis of any good estate plan. By naming either ERUUF or the Foundation as a beneficiary in your will or living trust, you can make a charitable commitment while retaining full use of your assets during your lifetime. Bequests of all sizes are encouraged and may be made for a specific dollar amount, a percentage of the total estate, or a residual portion of the estate. A bequest is entirely free of federal estate tax or capital gains tax.

Making a planned gift in your will offers several advantages:

- *Simplicity.* Just a few sentences in your will or trust are all that is needed**
- *Flexibility.* Because you are not actually making a gift until after your lifetime, you can change your mind at any time.
- *Versatility.* You can structure the bequest to leave a specific item or amount of money, make the gift contingent on certain events, or designate a percentage of your estate.
- *Tax Relief.* If your estate is subject to estate tax, your gift is entitled to an estate tax charitable deduction for the full value of the gift.

****Suggested Bequest Language**

Please share the following suggested bequest language with your attorney to assist in drafting a will or codicil to designate ERUUF or the Foundation as the recipient of a share of your estate.

I give _____ [\$ amount, description of property, or % of estate] to the _____ [Eno River Unitarian Universalist Fellowship OR Eno River Fellowship Foundation], a North Carolina charitable organization located at 4907 Garrett Road, Durham, NC 27707, Tax ID # _____ to be used as directed in the ERUUF Planned Giving Gift Acceptance Policy. Gifts to the Foundation shall be directed to the Foundation Fund(s) as indicated in my Planned Giving Intent Form on file.

Notes:

- this last sentence will allow the donor to change their Fund designation without having to change their will.
- ERUUF (Tax ID 51-0151684)
- Foundation (Tax ID 58-1854360)

Types of bequests

In addition to gifts of cash, equity, or other tangible property, gifts may be bequeathed in the form of securities or real estate (see ERUUF's [Gift Acceptance Policy](#)).

1. Real Estate

A gift of real estate may consist of all or a partial interest in many types of property such as a residence, vacation home, farm or ranch, condominium, cooperative apartment or commercial property. You can even contribute your personal residence but continue to live there for the rest of your life. You can give your home or vacation residence to the Foundation and receive an income tax deduction for part of the property's value (based on your age and the value of the property). After your lifetime, the property comes directly to the designee, avoiding probate.

2. Stock or Securities

Even if stocks you own have dropped below their highest values, many may still be worth more than you paid for them. As appreciated property, they can be very attractive charitable gifts. This is very beneficial for many people due to the upfront tax deduction and the avoidance of capital gains taxes.

3. Umbrella Giving

A simple way of leaving bequests to one or more Unitarian Universalist entities (including ERUUF and the Eno River Fellowship Foundation), is to specify an Umbrella Gift to the UUA. For more Information, visit [Planned Giving How To: UUA Umbrella Giving](#)

For more information, visit:

[Choosing How Your Legacy Gift is Used](#)
[Way of Giving](#)

Or contact the Planned Giving Team

plannedgiving@eruuf.org